

GOVERNMENT OF TELANGANA
ABSTRACT

ENERGY DEPARTMENT - Sanction of **Rs.50,33,50,482/-** to Telangana Power Finance Corporation Limited towards payment of semi-annual interest on 'APPFC Bonds' series of **Bond-3/2012** for onward transfer to the concerned "No Lien account" payable to APPFCL due on **01.03.2022** for the Financial Year 2021-22 - Administrative Sanction Orders - Issued.

ENERGY (BUDGET.A2) DEPARTMENT

G.O.Rt.No.09

Dated:26.02.2022
Read the following:-

1. G.O. Rt.No.44, Energy (Budget) Department, Dt.09.08.2021.
2. BRO No.698, Finance (EBS.II) Department, Dt:31.05.2021.
3. G.O. Rt.No.03, Energy (Budget) Department, Dt. 17.01.2022.
4. From the Accounts Officer, TSPFCL, Lr.No. MD/TSPFCL/Regular Interest for FY 2021-22 /D.No.05/2022,Dt:27.01.2022.
5. From the Accounts Officer, TSPFCL, Lr.No. MD/AO/TSPFCL/Put Option 2/D.No.14/2022, Dt:12.02.2022.
6. BRO No.257, Finance (EBS.II) Department, Dt:22.02.2022.

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O R D E R:-

In the G.O.1st read above, sanction was accorded for an amount of **Rs.51,88,46,250/-** to TSPFCL towards payment of semi-annual interest on APPFC Bonds series **Bond -3/2012** payable to APPFCL due on **01.09.2021** for the Financial Year 2021-22. In the letter 4th read above, the Accounts Officer, TSPFCL informed for sanction of interest as per the due dates for the FY 2021-22 on APPFC Bonds allotted to the State of Telangana. As per the details made available in the letter, an amount of **Rs.51,88,46,250/-** on the series of Bond 3/2012 payable to APPFCL by the TSPFC is due on 01.03.2022 and in the said amount **Rs.15,56,10,000/-** will be considered as payment made under protest subject to final settlement as decided by TSPFCL's Board.

2. In the letter 5th read above, the Accounts Officer, TSPFCL has stated that the put option exercised for the bond series 2/2011 sanctioned in the G.O.Rt.No.3, Energy (Budget) Department, Dt.17.01.2022 by according administrative sanction for an amount of **Rs.63,11,94,303/-**, but actual amount paid put option by APPFCL is **Rs.61,56,98,535/-** and excess released amount is **Rs.1,54,95,768/-**. Further, regular interest payable by the TSPFCL on APPFC bonds series 3/2012 due on 01.03.2022 is **Rs.51,88,46,250/-**. Hence, regular interest due on 01.03.2022 has to be paid to APPFCL after adjusting the excess released Amount on put option i.e **Rs.50,33,50,482/-** (**Rs.51,88,46,250-Rs.1,54,95,768**).

3. In the BRO 2nd read above, the Finance (EBS-II) Department has issued BRO for an amount of **Rs.374,78,41,000/-** from the BE Provision 2021-22 towards meeting the expenditure of Principal and Interest on TSPFCL share of APPFC Bonds for FY 2021-22 under the scheme of "Repayment of Loans of PFC Bonds" and so far administrative sanctions were accorded towards Principal & Interest on Bonds in total **Rs.342,42,03,960/-** and remaining balance amount in the BRO is **Rs.32,36,37,040/-**. In the BRO 6th read above, the Finance (EBS-II) Department has also issued another BRO for an amount of **Rs.61,69,94,000/-** (Rupees Sixty One Crores Sixty Nine Lakhs and Ninety Four Thousand Only) as additional funds for above said scheme.

(p.t.o.)

4. In pursuance of available amount in BROs issued in 2nd & 6th read above, Government hereby accord administrative sanction for an amount of Rs.50,33,50,482/- (Rupees Fifty Crores Thirty Three Lakhs Fifty Thousand Four Hundred and Eighty Two Only) to Telangana Power Finance Corporation Limited towards payment of semi-annual interest on APPFC Bonds series Bond-3/2012 for onward transfer to the ‘No Lien account’ payable to APPFCL due on 01.03.2022 for the Financial Year 2021-22 as requested.

5. The expenditure sanctioned in para (4) above, shall be debited to the Head of Account. “6801-00-190-00-06-001-000”.

6. The Assistant Secretary to Government, Energy Department, Hyderabad shall draw and disburse the amount and arrange to credit the amount in favour of “Andhra Pradesh Power Finance Corporation Limited” to the online Current Account No. 52117468653, IFSC Code: SBIN0016576 maintained with State Bank of India, Specialized Mid Corporation (SMC) Branch, Ramavarapadu, Vijayawada.

7. The Managing Director, Telangana Power Finance Corporation Limited, Hyderabad shall submit the Utilization Certificate for the amount sanctioned in para (4) above.

8. This order issues with the Concurrence accorded vide U.O.No.1425942 /22/A2/EBS-II/2022, Finance (EBS-II) Department, Dt:22.02.2022.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

SUNIL SHARMA
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To

The Managing Director, Telangana State Power Finance Corporation Limited,
Hyderabad.

The Director of Treasuries & Accounts, Telangana State, Hyderabad
(for issue of authorization.)

The Pay and Accounts Officer, Hyderabad.

The Dy. Pay and Accounts Officer, Secretariat Branch, Hyderabad.

Copy to:

The Accountant General, Telangana & A.P. Hyderabad.

The Finance (EBS.II) Department.

File C.No.Bud/A2/GUA5/2020

SF/SCs.

//Forwarded :: By Order//

SECTION OFFICER